



(A GOVERNMENT OF INDIA UNDERTAKING)

#6-3-1086, Vista Grand Towers, Rajbhavan Road, Somajiguda, Hyderabad-500082,
Telangana (PHONE No: 040-23436914/23436965)

Ref: 4928:MCB:SOM:PRECISION:SALE:01:2022

Date:04.11.2022

To

M/s.Precision Electricals D-117, Phase I, IDA Jedimetla, Qutbullapur, Medchal Malkajgiri Dist. Hyderabad - 500034	Sri Dagilla Babu Prashanth Rao S/o Dagilla Shankar Rao Plot No.65, Women's Co-Operative Society, Sri Krishna Nagar Main Road Yousufguda, Khairatabad Hyderabad - 500045, Telangana State
Sri T Srinivasulu S/o T Laxmaiah, 5-1-49, Sherelli Veedhi Gadwal, Mahaboob Nagar, Gadwal Andhra Pradesh - 509125	

Dear Sir/Madam

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank(E Syndicate Bank), Specialised Mid Corporate Branch, Somajiguda, Hyderabad have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialised Mid Corporate Branch, Somajiguda, Hyderabad of Canara Bank.


The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,
कृते केनरा बैंक For CANARA BANK


सहायक महाप्रबन्धक Asst General Manager
Specialised Mid Corporate Br
Hyderabad-500082
AUTHORISED OFFICER
CANARA BANK





ENCLOSURE - SALE NOTICE

(A GOVERNMENT OF INDIA UNDERTAKING)

#6-3-1086, Vista Grand Towers, Rajbhavan Road, Somajiguda, Hyderabad-500082
Telangana State (Phone No: 040-23436914/23436965)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Specialised Mid Corporate Branch, Somajiguda, Hyderabad of Canara Bank, will be sold on "As is where is", on 12.12.2022 for recovery of ₹.2,99,60,493.86 (Rupees Two Crore Ninety Nine Lacs Sixty Thousand Four Hundred Ninety Three and Paise Eighty Six Only) plus unapplied interest from 01.11.2022 and bank charges there on, due to the Specialised Mid Corporate Branch, Somajiguda, Hyderabad of Canara Bank from M/s.Precision Electricals, Represented by Sri Dagilla Babu Prashanth Rao S/o Dagilla Shankar Rao.

[A] The Reserve Price for Property will be ₹.2,71,57,000/- (Rupees Two Crore Seventy One Lacs Fifty Seven Thousand Only) and the earnest money deposit will be ₹.27,15,700.00 (Rupees Twenty Seven Lacs Fifteen Thousand Seven Hundred Only). The Earnest Money Deposit shall be deposited on or before 09.12.2022 at 5.00 p.m.

Details and full description of the immovable property :

Third Floor Bearing MCH No.8-2-248/B/9, (PTI No.1100845479) having a Plinth area of 3195 Square Feet (including 2 designated cars parking area in Stilt Floor and Common areas, Staircase and Lift area), together with proportionate undivided share of land measuring 120 Square yards, equivalent to 100.32 Square meters, out of total extent of land measuring 481.00 Square Yards, equivalent to 402.11 Square meters, Situated at Forming Part of the approved layout of Journalist Colony, situated at Banjara Hills, Hyderabad, Telangana State standing in the name of M/s.Precision Electricals

BOUNDARIES OF RESIDENTIAL UNIT IN THIRD FLOOR		BOUNDARIES OF ENTIRE LAND	
North	Open to Sky	North	30' Wide Road
South	Open to Sky	South	Plot No.13
East	Lift & Staircase	East	Plot No.15
West	Open to Sky	West	30' Wide Road






For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact The Assistant General Manager, Mrs.G GAYITHRI, Specialised Mid Corporate Branch, Somajiguda, Hyderabad Canara Bank, Ph. No.040-23436914/23436965 Mobile : 9632376139, 9866452790, 8886900507 during office hours on any working day.

कृते केनरा बैंक For CANARA BANK

Date : Hyderabad.
Place: 04.11.2022


महायक महाप्रबन्धक Asst. General Manager
Specialised Mid Corporate Br
Somajiguda Hyderabad-500082
Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04.11.2022

Name and Address of the Secured Creditor: Canara Bank
Specialised Mid Corporate Branch
#6-3-1086, Vista Grand Towers
Rajbhavan Road, Somajiguda
Hyderabad-500082, Telangana

2. Name and Address of the Borrower (s)/ Guarantors (s):

- M/s.Precision Electricals, D-117, Phase I, IDA Jedimetla, Qutbullapur, Medchal, Malkajgiri Dist. Hyderabad (Borrower)
- Sri Dagilla Babu Prashanth Rao, S/o Dagilla Shankar Rao, Plot No.65, Women's Co-Operative Society, Sri Krishna Nagar Main Road, Yousufguda, Khairatabad, Hyderabad - 500045, Telangana State (Borrower/Guarantor)
- Sri T Srinivasulu S/o T Laxmaiah, 5-1-49, Sherelli Veedhi Gadwal, Mahaboob Nagar, Gadwal Andhra Pradesh - 509125 (Borrower/Guarantor)

3. Total liabilities as on 31.10.2022: Rs.2,99,60,493.86 (Rupees Two Crore Ninety Nine Lacs Sixty Thousand Four Hundred Ninety Three and Paise Eighty Six Only) plus unapplied interest from 01/11/2022 and bank charges there on.

4. (a) Mode of Auction : Online Electronic Bidding

(b) Details of Auction service provider: M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka-560003; E-mail: eauction@ccsl.co.in Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144

(c) Date & Time of Auction : 12.12.2022 & 11.30 a.m. to 12:30 p.m.

(d) Place of Auction : Online.

5. Reserve Price :

[A] The reserve Price for Property will be ₹.2,71,57,000.00 (Rupees Two Crore Seventy One Lacs Fifty Seven Thousand Only) and the earnest money deposit will be Rs.27,15,700/- (Rupees Twenty Seven Lacs Fifteen Thousand Seven Hundred Only) The Earnest Money Deposit shall be deposited on or before 09.12.2022 at 5.00 p.m.





6. Other terms and conditions:

- (a) Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseaction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- (b) The property can be inspected, with Prior Appointment with Authorised Officer, on 05.12.2022 between 11.00AM and 4.00PM.
- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Specialised Mid Corporate Branch, Somajiguda, Hyderabad OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Specialised Mid Corporate Branch, Somajiguda, Hyderabad A/c No.209272434 IFSC Code CNRB0004928 on or before 09.12.2022 5.00 PM.
- (e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s.CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka-560003; Email: eauction@ccsl.co.in Contact No +91 08023469661 , Mobile:9444805621 8553643144.
- (f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 09.12.2022, 5.00 PM to Canara Bank, Specialised Mid Corporate Branch, Somajiguda, Hyderabad by hand or by email.
- (i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, Acknowledgement receipt thereof with UTR No.
- (ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (iii) Bidders Name. Contact No. Address, E Mail Id.
- (iv) Bidder's A/c details for online refund of EMD.
- (g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- (h) The intending bidders should register their names at portal <https://indianbankseaction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s.CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka-560003; Email: eauction@ccsl.co.in Contact No +91 08023469661 , Mobile:9444805621 8553643144,8886900507
- (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.100,000/- . The bidder who submits the highest bid (above the



Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (k) For sale proceeds of ₹.50 (Rupees Fifty) lac and above, TDS shall be payable at the rate 1% of the sale amount, which shall be payable separately by the successful buyer.
- (l) All charges for conveyance, stamp duty/GST, registration charges, etc. as applicable shall be borne by the successful bidder only.
- (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialised Mid Corporate Branch, Somajiguda, Hyderabad who, as a facilitating centre, shall make necessary arrangements.
- (o) For further details contact **Mrs.GAYITHRI G, Assistant General Manager**, Canara Bank, Specialised Mid Corporate Branch, Somajiguda, Hyderabad (Ph. No. **040-23436965/23436914** Mobile: 9632376139, 8886900507, 9866452790) E-mail Id **cb4928@canarabank.com** OR the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale , 1st Floor, Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru,Karnataka - 560003 ; E-mail: **eauction@ccsl.co.in** ContactNo:+91-08023469661,Mobile:9444805621, 8553643144.

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK


सहायक महाप्रबन्धक Asst General Manager
Specialised Mid Corporate Br
Somajiguda, Hyderabad-560003
AUTHORISED OFFICER
CANARA BANK

Place: Hyderabad
Date: 04.11.2022